

## BENEFITS FOR QPs

Practitioners participating in EQIP are considered Qualifying APM Participants (QPs) and will receive the following benefits based on the Performance Year(s) that they participate in EQIP:

<u>EQIP Performance Year (PY)</u>	<u>MIPS Reporting &amp; Payment Adjustments</u>	<u>APM Incentive Payment</u>	<u>Qualifying APM Conversion Factor</u>
<b>PY1 (Calendar Year 2022)</b>	EXEMPT	5%	None
<b>PY2 (Calendar Year 2023)</b>	EXEMPT	3.5%	None
<b>PY3 (Calendar Year 2024)</b>	EXEMPT	1.88%	0.75
<b>PY4 (Calendar Year 2025) AND BEYOND</b>	EXEMPT	None	0.75

Please note the payment year for the APM Incentive Payment and the Qualifying APM Conversion Factor is **two years after the Performance Year (PY)**.

APM incentives and conversion factors are set by Congress and subject to change. Please visit <https://qpp.cms.gov> for more information.



## BENEFITS FOR QPs

***EQIP participants in 2025 AND BEYOND will receive the following incentives as Qualifying APM Participants (QPs):***

### MIPS EXEMPTION

Practitioners participating in EQIP are exempt from MIPS reporting and MIPS payment adjustments for the Performance Year(s) that they participate in EQIP.

Please note:

- Exemption is at an individual NPI level.
- EQIP participants have the option to voluntarily report MIPS to receive a MIPS score for informational purposes ONLY. The QP status protects EQIP participants from any MIPS payment adjustments. Therefore, voluntary reporting is purely educational/preparatory.

### QUALIFYING APM CONVERSION FACTOR

Practitioners participating in EQIP will receive a higher Medicare Physician Fee Schedule (PFS) update (“qualifying APM conversion factor”) than non-QPs.

- Payment rates under the Medicare PFS for covered professional services furnished by the QPs will be updated annually by the 0.75 percent qualifying APM conversion factor.
- Non-QPs will be updated by a 0.25 percent conversion factor.

APM conversion factors are set by Congress and subject to change. Please visit <https://qpp.cms.gov> for more information.

You can check your Quality Payment Program (QPP) status and bonuses by Performance Year using the [QPP Participation Lookup](#) tool.

